

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1471 be amended to read as follows:

- 1           Page 4, between lines 8 and 9, begin a new paragraph and insert:  
2           "SECTION 3. IC 6-1.1-4-4.3 IS ADDED TO THE INDIANA CODE  
3           AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE  
4           JANUARY 1, 2010]: **Sec. 4.3. (a) Subject to subsection (b), for**  
5           **assessment dates after 2009, the finally determined gross assessed**  
6           **value of real property for an assessment date may not exceed the**  
7           **product of:**  
8               (1) the finally determined gross assessed value of the real  
9               property for the immediately preceding assessment date;  
10              multiplied by  
11              (2) one hundred twenty percent (120%).  
12           **(b) Subsection (a):**  
13               (1) applies to the extent that the increase in the gross assessed  
14               value of the real property is attributable to:  
15                   (A) a general reassessment under section 4 of this chapter;  
16                   or  
17                   (B) an annual adjustment under section 4.5 of this chapter;  
18               and  
19               (2) does not apply to the extent that the increase in the gross  
20               assessed value of the real property is attributable to the  
21               application in the assessment process of a factor that would  
22               have resulted in a higher gross assessed value of the real  
23               property for the current assessment date as compared with

1           **the immediately preceding assessment date even if neither of**  
2           **the following applied in the determination of the gross**  
3           **assessed value of the real property for the current assessment**  
4           **date:**

5               **(A) A general reassessment under section 4 of this chapter.**

6               **(B) An annual adjustment under section 4.5 of this chapter.**

7           **(c) The department of local government finance shall adopt**  
8           **rules under IC 4-22-2 to implement this section."**

9           Renumber all SECTIONS consecutively.

(Reference is to HB 1471 as printed February 6, 2009.)

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Representative Thompson